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To: All Community Development Recipients  
From: IHCD Community Development Department  
Date: January 18, 2006  
Re: **HOME Mortgage Limits**

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**Notice:** FSP-06-01

This notice transmits revised HUD FHA 203(b) Mortgage Limits effective as of the date of this memo. All other Mortgage Limits tables are now obsolete.

Owner-Occupied Rehabilitation Programs

The value of each HOME-assisted property after rehabilitation must not exceed the 203(b) limitations.

Homebuyer Programs (acquisition with rehabilitation)

The appraised value for each HOME-assisted unit after rehabilitation must not exceed the 203(b) limitations.

Homebuyer Programs (acquisition without rehabilitation or acquisition of newly constructed housing)

The homebuyer's purchase price for each HOME-assisted unit must not exceed the 203(b) limitations.

If you have any questions regarding the attached Mortgage Limits table, please contact your Community Development Representative.

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30 South Meridian St.  
Suite, 1000  
Indianapolis, IN 46204

(317) 232-7777  
Within Indiana (800) 872-0371  
<http://www.indianahousing.org>



## HOME 203(b) Mortgage Limits

Local Jurisdictions	1-family	2-family	3-family	4-family
All Other Indiana Counties	172,632	220,992	267,120	331,968
Dearborn County	228,000	256,800	312,000	384,936
Franklin County	228,000	256,800	312,000	384,936
Jasper County	275,200	309,962	376,589	434,526
Lake County	275,200	309,962	376,589	434,526
Newton County	275,200	309,962	376,589	434,526
Ohio County	228,000	256,800	312,000	384,936
Porter County	275,200	309,962	376,589	434,526

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